



आन्ध्र बैंक ANDHRA BANK
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)
प्रधान कार्यालय Head Office
हैदराबाद Hyderabad

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A news bulletin from Andhra Bank

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1. **Interest Rates**
2. **Markets at a Glance**

INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.02.2014)

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	2.57	2.47	4.83	5.24	5.62
GBP	2.89	3.34	5.67	5.96	6.19
EURO	2.52	2.46	4.59	4.81	5.03
CAD	3.44	3.28	5.47	5.71	5.94
AUD	4.63	4.81	7.07	7.38	7.61
JPY	2.36	2.22	4.24	4.28	4.34
CHF	2.19	2.06	4.18	4.34	4.53
DKK	2.57	2.67	4.84	5.07	5.31
NZD	5.44	5.90	8.19	8.41	8.60
SEK	3.01	3.22	5.49	5.74	5.96

INTEREST RATES ON NRE TERM DEPOSITS (with effect from 16.09.2013):

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	9.00	9.00
b) Above 2 Years - up to 3 years	9.15	9.15
c) Above 3 Years - up to 5 years	8.50	8.50
d) Above 5 Years- up to 10 years	8.50	8.50

Visit Our Website www.andhrabank.in for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA AND DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI CELL, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

WE HAVE THREE SPECIALISED NRI BRANCHES IN THREE METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:

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FOREX Market During January 2014

	Open	High	Low	close
USD/ INR	61.93	61.35	62.99	62.48

Indian Rupee depreciated during the month of January 2014 to close the month at Rs 62.48 per USD against the opening rate of Rs 61.93 per USD.

INR could be an outperformer among emerging markets on account of expectations of a stable currency as Reserve Bank of India commits to taming inflation. RBI's move to hike key policy rates by 25 bps in Third Quarter Review of Monetary Policy on 28.01.2014 has boosted Investor Confidence, and the resulting expectations of a stable currency may have a positive impact on FII debt flows.

Equity Market during January 2014

INDEX	BSE	NIFTY
OPEN	21222.19	6323.80
HIGH	21409.66	6358.30
LOW	20343.78	6027.25
CLOSE	20513.85	6089.50

Both BSE Sensex and NSE Nifty closed the month of January 2014 with values lower than their respective opening values. While BSE Sensex closed 708 points (3.3%) lower, NSE Nifty recorded a fall of 234 points (3.7%) during January 2014.

Both BSE Sensex and NSE Nifty registered consecutive fall in intraday trade during the last week of the month largely on account of US Federal Reserve Bank's scale back in stimulus, coupled with RBI's announcement to hike key policy rates by 25 bps and owing to announcement of financial results during the third quarter by corporates.

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