



आन्ध्र बैंक ANDHRA BANK
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)
प्रधान कार्यालय Head Office
हैदराबाद Hyderabad

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A news bulletin from Andhra Bank

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INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.05.2014)

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	2.55	2.56	4.02	4.45	4.81
GBP	2.93	3.52	4.84	5.08	5.28
EURO	2.57	2.48	3.61	3.77	3.95
CAD	3.49	3.43	4.64	4.87	5.09
AUD	4.73	4.91	6.12	6.40	6.60
JPY	2.34	2.21	3.24	3.29	3.35
CHF	2.20	2.11	3.18	3.29	3.43
DKK	2.58	2.66	3.81	4.00	4.20
NZD	5.65	6.01	7.26	7.42	7.53
SEK	2.83	2.97	4.18	4.42	4.64

INTEREST RATES ON NRE TERM DEPOSITS (with effect from 16.09.2013):

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	9.00	9.00
b) Above 2 Years - up to 3 years	9.15	9.15
c) Above 3 Years - up to 5 years	8.50	8.50
d) Above 5 Years- up to 10 years	8.50	8.50

Visit Our Website www.andhrabank.in for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA and DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI Cell, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

WE HAVE THREE SPECIALISED NRI BRANCHES IN THREE METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:

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FOREX Market During April, 2014

	Open	High	Low	close
USD/ INR	59.65	59.65	61.12	60.34

INR depreciated slightly during the month of April 2014 to close the month at Rs 60.34 against USD compared to its opening value of Rs 59.65 per USD. Rupee did not show much volatility in the foreign exchange market during April 2014.

INR appreciated to Rs 59.65 per USD on 02.04.2014, which is the highest value recorded by rupee since 29.07.2013, when it recorded Rs 59.30 against USD.

Equity Market during April, 2014

INDEX	BSE	NIFTY
OPEN	22455.23	6729.50
HIGH	22939.31	6869.85
LOW	22197.51	6650.40
CLOSE	22417.80	6696.40

Both BSE Sensex and NSE Nifty closed the month of April 2014 at slightly lower values than their respective opening values. BSE Sensex closed the month of April 2014 at 37.43 points (0.2%) lower than the opening value, while NSE Nifty closed the month 33.10 points (0.5%) lower than its opening value.

The high value of 22939.31 recorded by BSE Sensex and the high value of 6869.85 recorded by NSE Nifty on 25.04.2014 are their respective historical highs.

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