



आन्ध्र बैंक ANDHRA BANK  
(भारत सरकार का उपक्रम)  
(A Govt. of India Undertaking)  
प्रधान कार्यालय Head Office  
हैदराबाद Hyderabad

**ABConnect**  
NRI

Issue No.48

**December, 2013**

A news bulletin from Andhra Bank

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**INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.01.2014)**

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	2.58	2.50	4.87	5.33	5.80
GBP	2.91	3.05	5.46	5.85	6.17
EURO	2.52	2.55	4.75	5.01	5.26
CAD	3.49	3.40	5.68	6.00	6.28
AUD	4.64	4.90	7.20	7.53	7.80
JPY	2.37	2.23	4.27	4.33	4.42
CHF	2.21	2.19	4.33	4.54	4.80
DKK	2.58	2.75	4.98	5.27	5.54
NZD	5.46	5.89	8.26	8.54	8.77
SEK	3.03	3.27	5.59	5.91	6.19

**INTEREST RATES ON NRE TERM DEPOSITS (with effect from 16.09.2013):**

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	9.00	9.00
b) Above 2 Years - up to 3 years	9.15	9.15
c) Above 3 Years - up to 5 years	8.50	8.50
d) Above 5 Years- up to 10 years	8.50	8.50

Visit Our Website [www.andhrabank.in](http://www.andhrabank.in) for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA AND DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI CELL, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

**WE HAVE FOUR SPECIALISED NRI BRANCHES IN FOUR METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:**

Specialized NRI Branch	Contact Person	Telephone No	Email address
MUMBAI	Mr. Jeevan Raja Sekhar	022- 26876176	<a href="mailto:nri-mum@andhrabank.co.in">nri-mum@andhrabank.co.in</a> <a href="mailto:bmmum1642@andhrabank.co.in">bmmum1642@andhrabank.co.in</a>
BANGALORE	Mr. A V Ramana	080- 22959638	<a href="mailto:bmblr1696@andhrabank.co.in">bmblr1696@andhrabank.co.in</a>
NEW DELHI	Mr. H.S.Yadav	011- 23416253	<a href="mailto:bmdel1644@andhrabank.co.in">bmdel1644@andhrabank.co.in</a>
HYDERABAD	Mr. Balaji	040- 23421286	<a href="mailto:bmhyd1711@andhrabank.co.in">bmhyd1711@andhrabank.co.in</a>

#### FOREX Market During December 2013

	Open	High	Low	close
USD/ INR	62.36	60.84	62.54	61.81

Indian Rupee appreciated during the month of December 2013 to close the month at Rs 61.81 against USD against the opening rate of Rs 62.36 per USD.

INR appreciated mainly on account of constant inflow of foreign funds and upbeat market sentiments. RBI's move to leave the policy rates unchanged also helped in strengthening the currency.

The US Federal Reserve's hint at tapering of bond purchases in May resulted in significant capital outflows from most Asian and BRIC countries (mainly the economies running a current account deficit).

#### Equity Market during December 2013

INDEX	BSE	NIFTY
OPEN	20771.27	6171.15
HIGH	21483.74	6415.25
LOW	20568.70	6129.95
CLOSE	21170.68	6304.00

Both BSE Sensex and NSE Nifty closed the month of December 2013 with values higher than their respective opening values. While BSE Sensex gained 399 points (1.9%) during the month, NSE Nifty recorded gains of 133 points (2.1%) during December 2013.

The high value of 21483.74 and 6415.25 recorded by BSE Sensex and NSE Nifty respectively on 09.12.2013 are respectively the historical highs for both the indices. This was largely seen as the response of the market to the outcome of State Assembly elections in 4 states of the country.

#### Representative Office, USA

**Mr. P Ramakrishna, Chief Representative**  
New Jersey : 001 201 420 8088 / 001 201 310 9494  
E-mail I.D: [repoffice@andhrabank.us](mailto:repoffice@andhrabank.us)  
[usrepoffice@andhrabank.us](mailto:usrepoffice@andhrabank.us)

#### Representative Office, Dubai

**Mr. G Srinivasa Madhu, Chief Representative**  
Dubai : 00971 4 397 6654 / 9  
Mobile 00971 50 4583910 :: Fax 00971 43976659  
E mail I.D: [dubairepoffice@andhrabank.co.in](mailto:dubairepoffice@andhrabank.co.in)

**NRI Cell Andhra Bank, Head Office, Pattabhi Bhavan, Saifabad, Hyderabad – 500 004**

**Phone Nos.:91-40-23234036/23233004/23252379/23252000-Extn2379**  
**Fax No.91-40-23231385 Web Site Address : [www.andhrabank.in](http://www.andhrabank.in);**  
**E-mail Address: [nicell@andhrabank.co.in](mailto:nicell@andhrabank.co.in)**

Compiled by NRI Cell, Corporate Planning Dept., Head Office, Hyderabad, India.  
Edited by Mr.T D Dilip Kumar Singh, Deputy General Manager, Corporate Planning Dept, Head Office, Saifabad,  
Hyderabad, India.  
Published by Andhra Bank, Corporate Planning Dept., Head Office, Saifabad, Hyderabad, India.

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