



आन्ध्रा बैंक ANDHRA BANK
(भारत सरकार का उपक्रम
(A Govt. of India Undertaking)
प्रधान कार्यालय Head Office
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INTEREST RATES ON FCNR (B) /RFC DEPOSITS (with effect from 01.02.2015):

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	1.41	1.74	3.02	3.25	3.40
GBP	1.63	1.87	3.01	3.13	3.23
EURO	1.14	1.14	2.18	2.25	2.33
CAD	2.14	1.87	2.95	3.05	3.16
AUD	3.33	3.23	4.24	4.37	4.44
JPY	1.16	1.16	2.16	2.19	2.23
CHF	0.56	0.33	1.36	1.42	1.50
DKK	1.18	1.12	2.23	2.30	2.41
NZD	4.59	4.56	5.60	5.61	5.62
SEK	1.07	1.11	2.22	2.34	2.45

INTEREST RATES ON NRE TERM DEPOSITS (with effect from 09.12.2014):

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	8.75	8.75
b) Above 2 Years - up to 3 years	8.50	8.50
c) Above 3 Years - up to 10 years	8.50	8.25

WE HAVE THREE SPECIALISED NRI BRANCHES IN THREE METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:

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FOREX Market During January, 2015

	Open	High	Low	close
USD/ INR	63.32	63.45	61.41	61.76

Tracking global developments like falling crude price, and a strong Foreign Institutional Investors (FII) inflows, rupee strengthened during the course of the month, when compared to last month closing position of Rs. 63.33/USD.

There has been spurt in volatility in the Rupee Dollar Rate; Rupee steadily gained during the course of the month and closed at Rs. 61.76/ USD.

Equity Market during January, 2015

INDEX	BSE	NIFTY
OPEN	27485.77	6767.60
HIGH	29844.16	7293.25
LOW	26776.12	6605.40
CLOSE	29182.95	7166.70

BSE Sensex rallied during month of January'2015, the general optimism around the beginning of the new year has led to pick in the SENSEX as compared to Dec'14. The trend was further strengthened with the RBI cutting REPO rates outside the policy cycle on 15th January, 2015 taking the SENSEX to all time high of 29844 on 30th January, 2015.

Nifty also witnesses a sharp rally during the month breaking key resistance levels tracking domestic developments and touched all time high of 7293. However both SENSEX and Nifty consolidated towards the end at a lower level.

Visit Our Website www.andhrabank.in for details of accounts and to down load application for opening accounts under SBNRE, SBNRO, NRE TERM & FCNR (B) Deposits with our Bank. USA and DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI Cell, Head Office, HYDERABAD.

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