



आन्ध्र बैंक ANDHRA BANK  
(भारत सरकार का उपक्रम)  
(A Govt. of India Undertaking)  
प्रधान कार्यालय Head Office  
हैदराबाद Hyderabad

**ABConnect**  
NRI

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A news bulletin from Andhra Bank

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**INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.08.2014)**

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	2.36	2.76	4.21	4.61	4.90
GBP	2.85	3.37	4.73	5.00	5.19
EURO	2.32	2.34	3.41	3.52	3.66
CAD	3.47	3.44	4.63	4.80	4.96
AUD	4.65	4.78	5.94	6.18	6.30
JPY	2.19	2.19	3.20	3.23	3.27
CHF	2.10	2.08	3.14	3.22	3.33
DKK	2.58	2.64	3.71	3.83	3.98
NZD	5.93	6.13	7.30	7.43	7.53
SEK	2.52	2.64	3.82	4.01	4.20

**INTEREST RATES ON NRE TERM DEPOSITS (with effect from 04.07.2014):**

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	9.00	9.00
b) Above2 Years - up to 3 years	9.00	8.75
c) Above 3 Years - up to 10 years	8.75	8.75

Visit Our Website [www.andhrabank.in](http://www.andhrabank.in) for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA and DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI Cell, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

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#### FOREX Market During July, 2014

	Open	High	Low	close
USD/ INR	60.14	59.72	60.33	60.25

INR slightly depreciated during June 2014 to close the month at Rs 60.25 against USD as compared to the opening value of Rs 60.14 per USD. INR remained above Rs 60.00 against USD during most part of the month, and continues to face stress in the forex market.

Direction of capital flows to most Emerging Market Economies (EMEs) remains uncertain contingent upon to possible changes in investor sentiment on account of reassessment of future monetary policy stance of US and the possibility of rising geo-political tensions.

#### Equity Market during July, 2014

INDEX	BSE	NIFTY
OPEN	25469.94	7629.00
HIGH	26300.17	7840.95
LOW	24892.00	7422.15
CLOSE	25894.97	7721.30

Both BSE Sensex and NSE Nifty closed the month of July 2014 higher than their respective opening values. While BSE Sensex recorded gains of 425 points (1.7%) during the month, NSE Nifty gained 92 points (1.2%) during July 2014.

The high values of 26,300 and 7,841 recorded by BSE Sensex and NSE Nifty respectively on 25.07.2014 are historical highs of both the indices.

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