



आन्ध्र बैंक ANDHRA BANK
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)
प्रधान कार्यालय Head Office
हैदराबाद Hyderabad

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A news bulletin from Andhra Bank

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INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.07.2014)

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	2.55	2.58	4.01	4.39	4.68
GBP	3.04	3.34	4.71	4.98	5.18
EURO	2.44	2.33	3.40	3.51	3.67
CAD	3.50	3.45	4.64	4.81	4.99
AUD	4.66	4.78	5.93	6.15	6.31
JPY	2.33	2.18	3.19	3.22	3.28
CHF	2.19	2.10	3.14	3.22	3.33
DKK	2.57	2.60	3.69	3.81	3.97
NZD	5.94	6.23	7.39	7.51	7.61
SEK	2.74	2.78	3.96	4.16	4.34

INTEREST RATES ON NRE TERM DEPOSITS (with effect from 16.09.2013):

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	9.00	9.00
b) Above 2 Years - up to 3 years	9.15	9.15
c) Above 3 Years - up to 5 years	8.50	8.50
d) Above 5 Years- up to 10 years	8.50	8.50

Visit Our Website www.andhrabank.in for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA and DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI Cell, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

WE HAVE THREE SPECIALISED NRI BRANCHES IN THREE METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:

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FOREX Market During June, 2014

	Open	High	Low	close
USD/ INR	59.14	59.06	60.37	60.09

INR slightly depreciated during June 2014 to close the month at Rs 60.09 against USD as compared to the opening value of Rs 59.14 per USD.

Even though value of INR has been depreciating marginally through the course of the month, there were no major fluctuations in the forex market during the period.

Equity Market during June, 2014

INDEX	BSE	NIFTY
OPEN	24368.96	7264.05
HIGH	25725.12	7700.05
LOW	24270.20	7239.50
CLOSE	25413.78	7611.35

Both BSE Sensex and NSE Nifty closed the month of June 2014 higher than their respective opening values. While BSE Sensex recorded gains of 1,045 points (4.3%) during the month, NSE Nifty gained 347 points (4.8%) during June 2014.

The high values of 25,725 and 7,700 recorded by BSE Sensex and NSE Nifty respectively on 11.06.2014 are historical highs of both the indices.

FOREX update

Export and Import of Currency – Enhanced facilities for Residents and Non-Residents

a) Any person resident in India:

- may take outside India (other than to Nepal and Bhutan) currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs.25,000 (Rupees twenty five thousand only); and
- who had gone out of India on a temporary visit, may bring into India at the time of his return from any place outside India (other than from Nepal and Bhutan), currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs.25,000 (Rupees twenty five thousand only).

b) Any person resident outside India, not being a citizen of Pakistan or Bangladesh and visiting India,

- may take outside India currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs. 25000 (Rupees Twenty Five Thousand Only) while exiting only through an airport.
- may bring into India currency notes of Government of India and Reserve Bank of India notes up to an amount not exceeding Rs. 25000 (Rupees Twenty Five Thousand Only) while entering only through an airport.

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