



आन्ध्र बैंक ANDHRA BANK  
(भारत सरकार का उपक्रम)  
(A Govt. of India Undertaking)  
प्रधान कार्यालय Head Office  
हैदराबाद Hyderabad

**ABConnect**  
NRI

Issue No.51

March, 2014

A news bulletin from Andhra Bank

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**INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.04.2014)**

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	2.56	2.59	4.05	4.48	4.85
GBP	2.91	3.49	4.82	5.07	5.29
EURO	2.55	2.49	3.64	3.82	4.01
CAD	3.47	3.40	4.61	4.86	5.09
AUD	4.71	4.96	6.23	6.53	6.74
JPY	2.34	2.20	3.22	3.27	3.34
CHF	2.19	2.11	3.21	3.35	3.51
DKK	2.58	2.70	3.87	4.06	4.27
NZD	5.65	6.09	7.36	7.54	7.67
SEK	2.92	3.11	4.34	4.60	4.83

**INTEREST RATES ON NRE TERM DEPOSITS (with effect from 16.09.2013):**

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	9.00	9.00
b) Above 2 Years - up to 3 years	9.15	9.15
c) Above 3 Years - up to 5 years	8.50	8.50
d) Above 5 Years- up to 10 years	8.50	8.50

Visit Our Website [www.andhrabank.in](http://www.andhrabank.in) for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA and DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI Cell, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

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#### FOREX Market During March, 2014

	Open	High	Low	close
USD/ INR	61.86	60.10	61.90	60.10

Indian Rupee appreciated during the month of March 2014 to close the month at Rs 60.10 per USD against the opening rate of Rs 61.86 per USD. On 28.03.2014, INR appreciated to Rs 60.10 against USD, which is the highest value recorded by INR since 30.07.2014, when it recorded Rs 59.83 against USD.

Increased capital inflows during the month along with the improved performance of equity market provided a boost to INR.

#### Equity Market during March, 2014

INDEX	BSE	NIFTY
OPEN	21079.27	6264.35
HIGH	22467.21	6730.05
LOW	20920.98	6212.25
CLOS E	22386.27	6704.20

Both BSE Sensex and NSE Nifty closed the month of March 2014 with values higher than their respective opening values. While BSE Sensex closed 1,307 points (6.2%) higher, NSE Nifty recorded gains of 440 points (7.0%) during March 2014.

The high value of 22,467 and 6,730 recorded by BSE Sensex and NSE Nifty Index respectively on 31.03.2014 are the historic high values of both the indices. Stock markets performed well during the month of March 2014 mainly on account of increased inflows of foreign capital.

SNIPPETS	SNIPPETS	SNIPPETS
<p>RBI vide Notification No. RBI/2013-14/533 A.P. (DIR Series) Circular No 112 Dt 25.03.2014 has put in place a frame work for investments under the new scheme called '<b>Foreign Portfolio Investment Scheme</b>'.</p>		

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Published by: Andhra Bank, Corporate Planning Dept., Head Office, Saifabad, Hyderabad, India.

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