



आन्ध्र बैंक ANDHRA BANK
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)
प्रधान कार्यालय Head Office
हैदराबाद Hyderabad

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A news bulletin from Andhra Bank

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1. **Interest Rates**
2. **Markets at a Glance**

INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.12.2013):

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	2.58	2.39	4.66	5.06	5.51
GBP	2.87	2.84	5.11	5.45	5.77
EURO	2.45	2.45	4.62	4.84	5.07
CAD	3.46	3.37	5.56	5.81	6.05
AUD	4.61	4.88	7.21	7.54	7.79
JPY	2.37	2.21	4.23	4.28	4.34
CHF	2.20	2.12	4.22	4.39	4.60
DKK	2.53	2.64	4.83	5.06	5.29
NZD	5.20	5.73	8.08	8.34	8.57
SEK	3.13	3.30	5.54	5.78	6.00

INTEREST RATES ON NRE TERM DEPOSITS (with effect from 16.09.2013):

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	9.00	9.00
b) Above 2 Years - up to 3 years	9.15	9.15
c) Above 3 Years - up to 5 years	8.50	8.50
d) Above 5 Years- up to 10 years	8.50	8.50

Visit Our Website www.andhrabank.in for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA AND DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI CELL, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

WE HAVE FOUR SPECIALISED NRI BRANCHES IN FOUR METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:

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FOREX Market During November 2013

	Open	High	Low	close
USD/ INR	61.95	63.90	61.61	62.44

During November 2013, INR slightly depreciated to close the month at Rs 62.44 per USD against Rs 61.95 per USD seen at the opening of the month.

INR was seen largely benefiting from Iran's nuclear agreement as India can now import from Iran also to meet domestic oil requirements.

INR also received support from RBI's decision to conditionally extend the swap-window for banks to swap dollars raised through overseas debt at discounted rates.

Equity Market during November 2013

INDEX	BSE	NIFTY
OPEN	21158.81	6289.75
HIGH	21321.53	6342.95
LOW	20137.67	5972.45
CLOSE	20791.93	6176.10

Both BSE Sensex and NSE Nifty closed the month of November 2013 at lower values than their respective opening values. While BSE Sensex registered loss of 367 points (1.7%), NSE Nifty closed the month 114 points (1.8%) lower than its opening value.

The high value of 21321.53 registered by BSE Sensex on 03.11.2013 is historically the highest value registered by the index. The high value of 6342.95 recorded by NSE Nifty on 03.11.2013 is the highest since 10.01.2008 when it recorded a high value of 6347.00.

India's Foreign Exchange Reserves increased from USD 283 billion as on 25.10.2013 to USD 291 billion at the end of November 2013 (29.11.2013). During the July-September 2013 quarter, India's Current Account Deficit dropped to 1.2% of GDP as against 4.9% at the end of June 2013 quarter, and 5.0% during July-September 2012 quarter.

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