



आन्ध्र बैंक ANDHRA BANK
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)
प्रधान कार्यालय Head Office
हैदराबाद Hyderabad

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A news bulletin from Andhra Bank

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1. **Interest Rates**
2. **Markets at a Glance**

INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.11.2013):

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

CURRENCY	1 Year & above to < 2 Years	2 Years & above to < 3 Years	3 Years & above to < 4 Years	4 Years & above to < 5 Years	5 years
USD	2.60	2.44	4.70	5.06	5.44
GBP	2.87	2.79	5.04	5.34	5.60
EURO	2.49	2.51	4.66	4.87	5.09
CAD	3.45	3.39	5.61	5.85	6.07
AUD	4.62	4.87	7.17	7.48	7.71
JPY	2.39	2.24	4.25	4.30	4.35
CHF	2.22	2.14	4.25	4.45	4.64
DKK	2.61	2.76	4.94	5.16	5.38
NZD	5.01	5.44	7.84	8.10	8.32
SEK	3.28	3.45	5.66	5.89	6.05

INTEREST RATES ON NRE TERM DEPOSITS (with effect from 16.09.2013):

Revised Slabs/Period	Revised Rate of Interest (%) p.a.	
	Less than Rs. 1 Crore	Rs.1 Crore to Rs. 10 Crores
a) 1year to 2 Years	9.00	9.00
b) Above 2 Years - up to 3 years	9.15	9.15
c) Above 3 Years - up to 5 years	8.50	8.50
d) Above 5 Years- up to 10 years	8.50	8.50

Visit Our Website www.andhrabank.in for details of accounts and to download Savings (NRE) application form to open account with our Bank. USA AND DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI CELL, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

WE HAVE FOUR SPECIALISED NRI BRANCHES IN FOUR METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:

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FOREX Market During October 2013

	Open	High	Low	close
USD/ INR	62.50	62.56	60.93	61.50

INR appreciated slightly to close the month of October 2013 at Rs 61.50 against USD as against the opening value of Rs 62.50. INR was able to recover some of the losses against USD during the month initially, but was quoted down to close the month at slightly higher value.

Month-end demand for USD from importers (mainly oil refiners) along with a stronger USD on account of Fed's decision to hold the monetary policy steady affected the value of INR at the end of the month.

However, persistent foreign capital inflows into equity market restricted the rupee's fall.

Equity Market during October 2013

INDEX	BSE	NIFTY
OPEN	19452.05	5756.10
HIGH	21205.44	6309.05
LOW	19264.72	5700.95
CLOSE	21164.52	6299.15

Both BSE Sensex and NSE Nifty closed the month of October 2013 at higher values than their respective opening values. While BSE Sensex showed gains of 1,712 points (8.8%) during the month, NSE Nifty closed 543 points (9.4%) higher than its opening values.

The high value of 21205.44 recorded by BSE Sensex on 31.10.2013 is the highest since 10.01.2008 when it recorded 21206.77. The high value of 6309.05 recorded by NSE Nifty on 31.10.2013 is the highest since 09.11.2010 when it recorded 6310.90.

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