



आन्ध्र बैंक ANDHRA BANK
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)
प्रधान कार्यालय Head Office
हैदराबाद Hyderabad

ABConnect
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A news bulletin from Andhra Bank

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INTEREST RATES ON FCNR (B) TERM DEPOSITS (with effect from 01.10.2013):

(These rates are subject to change from time to time as per Reserve Bank of India Guidelines)

| CURRENCY | 1 Year & above to < 2 Years | 2 Years & above to < 3 Years | 3 Years & above to < 4 Years | 4 Years & above to < 5 Years | 5 years |
|----------|-----------------------------|------------------------------|------------------------------|------------------------------|---------|
| USD | 2.63 | 2.48 | 4.77 | 5.16 | 5.53 |
| GBP | 2.87 | 2.83 | 5.12 | 5.44 | 5.71 |
| EURO | 2.47 | 2.57 | 4.77 | 5.00 | 5.24 |
| CAD | 3.49 | 3.47 | 5.73 | 6.01 | 6.24 |
| AUD | 4.52 | 4.79 | 7.08 | 7.39 | 7.61 |
| JPY | 2.41 | 2.26 | 4.29 | 4.34 | 4.41 |
| CHF | 2.24 | 2.19 | 4.33 | 4.52 | 4.73 |
| DKK | 2.66 | 2.82 | 5.04 | 5.30 | 5.54 |
| NZD | 4.92 | 5.45 | 7.87 | 8.15 | 8.37 |
| SEK | 3.33 | 3.56 | 5.82 | 6.11 | 6.23 |

INTEREST RATES ON NRE TERM DEPOSITS (with effect from 16.09.2013):

| Revised Slabs/Period | Revised Rate of Interest (%) p.a. | |
|----------------------------------|-----------------------------------|-----------------------------|
| | Less than Rs. 1 Crore | Rs.1 Crore to Rs. 10 Crores |
| a) 1year to 2 Years | 9.00 | 9.00 |
| b) Above2 Years - up to 3 years | 9.15 | 9.15 |
| c) Above 3 Years - up to 5 years | 8.50 | 8.50 |
| d) Above 5 Years- up to 10 years | 8.50 | 8.50 |

Visit Our Website www.andhrabank.in for details of accounts and to down load Savings (NRE) application form to open account with our Bank. USA AND DUBAI customers may contact our Representative offices for any clarifications. Others may contact NRI CELL, HEAD OFFICE, HYDERABAD. Contact details are given at the end of this Bulletin.

WE HAVE FOUR SPECIALISED NRI BRANCHES IN FOUR METROS FOR EXCLUSIVE BENEFIT OF NRIs. PLEASE AVAIL THE SERVICES OF THESE BRANCHES. CONTACT DETAILS ARE AS FOLLOWS:

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FOREX Market During September 2013

| | Open | High | Low | close |
|----------|-------|-------|-------|-------|
| USD/ INR | 65.86 | 61.75 | 67.03 | 62.78 |

During September 2013, INR appreciated after initially falling to the month low of 67.03 against USD on 04.09.2013. As compared to the performance of INR during August 2013, when it recorded life-time low of 68.85 against USD, INR has shown improved performance during September 2013.

Apart from change in global investment fund flow, internal reasons like high trade deficit and low investor confidence amid uncertainties regarding policy concerns have contributed to depreciation of INR in the recent past.

Equity Market during September 2013

| INDEX | BSE | NIFTY |
|-------|----------|---------|
| OPEN | 18691.83 | 5480.25 |
| HIGH | 20739.69 | 6142.50 |
| LOW | 18166.17 | 5318.90 |
| CLOSE | 19379.77 | 5735.30 |

Both BSE Sensex and NSE Nifty closed the month of September 2013 at higher values than their respective opening values. While BSE Sensex showed gains of 688 points (3.7%) during the month, NSE Nifty closed 255 points (4.7%) higher than its opening values.

The high value of 20739.69 recorded by BSE Sensex on 19.09.2013 is the highest since 11.11.2010 when it recorded 20937.38.

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