

Dear Sirs,

**Sub: Payment of Annual Interest on 9.55% Basel – III Compliant Additional
Tier-I Perpetual Debt Bonds – ISIN INE434A09149**

We wish to inform that the Bank has raised 9.55% Unsecured Non-Convertible Basel – III Compliant Additional Tier-I Perpetual Debt Bonds of Rs 500 crores on 26.12.2014 on private placement.

The due date for annual payment of interest for the current year was 26.12.2015. The due date has fallen on 4th Saturday that is holiday for the Bank, followed by Sunday. As per the SEBI Circular No. CIR/IMD/DF/18/2013 dated 29.10.2013 on “Issues pertaining to primary issuance of debt securities” if the coupon payment date of the Debt Securities falls on a Sunday or a holiday, the coupon payment shall be made on the next working day. In view of the same, we have paid annual interest on the subject bonds for 367 days instead of 365 days on 28.12.2015.

Further, we wish to inform that the next due date for payment of annual interest is 26.12.2016 (Monday). The annual interest payable on 26.12.2016 will be Rs 94,977/- per each bonds of Rs 10,00,000/-