



Sec

ఛ, డ, డ, DEPT: Board

Merchant Banking Division
Telefax 040-23230883; Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Dt: 14.03.2016

Sub: Revision in Rating assigned by M/s. Brickwork Ratings to the Lower Tier II (VIII Issue), Upper Tier II (Series A, Series B and Series C) and Innovative Perpetual Debt Instrument

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that M/s Brickwork Ratings during their recent review of ratings, have revised the ratings of our Lower Tier II (VIII Issue), Upper Tier II (Series A, Series B and Series C) and Innovative Perpetual Debt Instrument.

At present, the outstanding ratings given to the bond issues of the Bank by M/s Brickwork Ratings are as follows:

INSTRUMENT	PRESENT RATING	REVISED RATING
<u>INNOVATIVE PERPETUAL</u> 9.50% Innovative Perpetual Debt Bonds of Rs. 200 Crores	BWR AA (Outlook: Negative)	BWR AA- (Outlook: Negative)
<u>LOWER TIER II</u> 8.55% Subordinated Debt Bonds – VIII Issue – Series H – 2019 of Rs. 320 Crores	BWR AA+ (Outlook: Negative)	BWR AA (Outlook: Negative)
<u>UPPER TIER II</u> 9.30% Ist Issue Series A - 2024 of Rs. 200 Crores 8.72% IInd Issue Series B -2024 of Rs. 520 Crores 8.70% IIIrd Issue Series C - 2024 of Rs 280 Crores	BWR AA (Outlook: Negative) BWR AA (Outlook: Negative) BWR AA (Outlook: Negative)	BWR AA- (Outlook: Negative) BWR AA- (Outlook: Negative) BWR AA- (Outlook: Negative)

(Y. Amarnath)
Company Secretary