



భారతదేశం, DEPT: Board

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Dt: 07.12.2016

Sub: Review of Credit Rating of our outstanding Lower Tier II Bonds, Upper Tier II Bonds, Long Term Bonds, Tier I (Basel III) Perpetual Debt Bonds and Tier II (Basel III) Bonds by M/s CARE Ratings

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that M/s. CARE Ratings has reviewed the following ratings of our Bonds -

Instrument	Present Rating	Revised Rating	Remarks
9.15% Unsecured, Redeemable, Non-convertible, Subordinated Bonds (VI Issue - Series - F) of Rs 700 crores	CARE AA+ (Double A Plus)	CARE AA+; Negative (Double A Plus); Outlook: Negative	Reaffirmed and included Outlook in the present rating
11.00% Unsecured, Redeemable, Non-convertible, Subordinated Bonds (VII Issue - Series - G) of Rs 600 crores	CARE AA+ (Double A Plus)	CARE AA+; Negative (Double A Plus); Outlook: Negative	Reaffirmed and included Outlook in the present rating
8.55% Unsecured, Redeemable, Non-convertible, Subordinated Bonds (VIII Issue - Series - H) of Rs 320 crores	CARE AA+ (Double A Plus)	CARE AA+; Negative (Double A Plus); Outlook: Negative	Reaffirmed and included Outlook in the present rating
8.70% Unsecured, Redeemable, Non-convertible (Upper Tier - II) Bonds Issue III Series - C of Rs. 280 crores	CARE AA (Double A)	CARE AA; Negative (Double A); Outlook: Negative	Reaffirmed and included Outlook in the present rating
9.35% Long Term Bonds Infra Bonds of Rs 500.10 crores	CARE AA+ (Double A Plus)	CARE AA+; Negative (Double A Plus); Outlook: Negative	Reaffirmed and included Outlook in the present rating

10.95% Additional Tier -1 Basel III Compliant Perpetual Debt Bonds Series II of Rs 800 crores	CARE AA- (Double A Minus)	CARE AA-;Negative (Double A Minus); Outlook: Negative	Reaffirmed and included Outlook in the present rating
10.99% Additional Tier -1 Basel III Compliant Perpetual Debt Bonds Series III of Rs 900 crores	CARE AA- (Double A Minus)	CARE AA-; Negative (Double A Minus); Outlook: Negative	Reaffirmed and included Outlook in the present rating
8.58% Tier II Debt Bonds Basel III Compliant (Series A) of Rs 500 crores	CARE AA+ (Double A Plus)	CARE AA+; Negative (Double A Plus); Outlook: Negative	Reaffirmed and included Outlook in the present rating
8.63% Tier II Debt Bonds Basel III Compliant (Series B) of Rs 500 Crores	CARE AA+ (Double A Plus)	CARE AA+; Negative (Double A Plus); Outlook: Negative	Reaffirmed and included Outlook in the present rating
8.65% Tier II Debt Bonds Basel III Compliant (Series C) of Rs 1000 Crores	CARE AA+ (Double A Plus)	CARE AA+;Negative (Double A Plus); Outlook:Negative	Reaffirmed and included Outlook in the present rating