



आन्ध्र बैंक / ANDHRA BANK
(भारत सरकार का उपक्रम / *A Govt. of India Undertaking*)

LEGAL DEPARTMENT प्रधान कार्यालय HEAD OFFICE: हैदराबाद : HYDERABAD 500 004

Andhra Bank, a Govt. of India Undertaking, proposes to empanel Insolvency Professionals / Insolvency Professional Entities to represent the Bank under the Insolvency & Bankruptcy Code. Interested Insolvency Professionals / Insolvency Professional Entities may express their interest for their empanelment by submitting their profiles subject to eligibility and terms and conditions as hereunder :

Eligibility and Terms and Conditions

In case of individuals : -

- 1) Should have passed the National Insolvency Examination conducted by the Insolvency and Bankruptcy Board of India or the designated agency..
- 2) Should have enrolled with an Insolvency Professional Agency as its member under Sec. 206 of Insolvency & Bankruptcy Code.
- 3) Should have registered with the Insolvency and Bankruptcy Board of India as an Insolvency Professional under Sec. 207 of Insolvency & Bankruptcy Code.

In case of Insolvency Professional Entities :

- 4) In case of Insolvency Professional Entities (Limited Liability Partnerships, Registered Partnerships or Companies), they should have been recognized as Insolvency Professional Entities by the Insolvency and Bankruptcy Board of India.

Individuals and Professional Entities should conform to the stipulations as specified in the Insolvency & Bankruptcy Code.

Conditions common for both Registered Individuals and Recognized Entities :

- 5) Should strictly follow the Code of Conduct prescribed under the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016
- 6) Should agree to the terms and conditions regarding fees, charges etc., as prescribed by the Bank from time to time.
- 7) Should not represent claims or ideologies adverse to those of the Bank.
- 8) Inclusion of the name of the Registered Individual or Recognized Entity on the panel does not amount to an appointment or confer any right for an appointment to be made by the Bank and that the individual / Entity does not have any right to claim that he / she / it should alone be entrusted with bank's work.
- 9) The Bank's emblem or any legend containing the bank's name symbol should not be used by the individual / Entities in Letter Heads, signboards, Name plates etc., such as " Insolvency Professional of Andhra Bank " " Panel Insolvency Professional of Andhra Bank " etc.
- 10) In case of any gross misconduct, collusion with parties causing reputation / financial loss to the bank, bank may remove the individual / Entity from its panel without any notice.
- 11) The empanelment is initially for a period of 2 years and the Performance of the individual IPs / I P Entities on the panel would be reviewed once in a year in the month of April for further extension or otherwise.

Hyderabad
Date : 08.06.2017

General Manager