



विभाग DEPT: Merchant Banking Division
Telefax 040-23230883; Tel.No.040-23252371/2388
E-mail: mbd@andhrabank.co.in

Dt: 10.08.2018

Sub: Outcome of Board Meeting held on August 10, 2018- Decision on Fund Raising and Proposed Extra-ordinary General Meeting
Ref: Compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Board of Directors at its meeting dated August 10, 2018 at Hyderabad *inter-alia* considered and approved the following proposals for raising of equity capital of the Bank by way of -:

1. Preferential allotment of shares to Government of India (GoI), to an extent of Rs.2019 crores, subject to necessary Statutory/Regulatory approvals;
2. Issue and allotment of upto 10 Crores (Ten Crores) fresh equity shares of the Bank in one or more tranches to the employees of the Bank at a discount of not more than 25% under **ANDHRA BANK EMPLOYEES STOCK PURCHASE SCHEME (ANDBANK ESPS- 2018)**, subject to necessary Statutory/ Regulatory approvals. The Committee of Directors authorized in this regard will decide all the matters and formulation of the scheme.

Further, the Bank proposes to hold an **Extra-ordinary General Meeting** (EGM) of shareholders of the Bank **on Wednesday, September 19, 2018** at 11.00 a.m. at Andhra Bank, Head Office, Dr. Pattabhi Bhavan, 5-9-11, Saifabad, Hyderabad- 500004 for obtaining shareholders consent on the aforesaid proposals.

The Bank has fixed Wednesday, September 12, 2018 as the **Specified Date** for the purpose of ascertaining the shareholders eligible to participate in voting either through Remote e-voting or at the General Meeting.

The Remote e-voting period will commence from 10.00 a.m. on September 16, 2018 to 5.00 p.m. on September 18, 2018 and shall not be available thereafter.

A copy of EGM Notice will be issued in due course.

Yours faithfully,
For Andhra Bank

Sd/-
(Raghuram Mallela)
Company Secretary