



विभाग DEPT: Merchant Banking Division
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Dt:12.10.2018

Sub: Issue and allotment of 53,99,83,952 equity shares to Government of India on preferential basis

1. The Board of Directors of the Bank on 10.08.2018 approved the resolution for "raising of equity capital of the Bank by issuance of equity shares by way of preferential allotment to Government of India to an extent of Rs.2019 crore" and authorized Managing Director & CEO and/or Executive Director (in the absence of the Managing Director & CEO) to do all such acts, deeds and things as may be necessary and expedient with regard to issue and allotment of equity shares to Government of India on preferential basis and to do all matters incidental or ancillary thereto.
2. The shareholders of the Bank approved the issuance of 53,99,83,952 equity shares of Rs.10/- each to Government of India on preferential allotment basis at Rs.37.39p. per equity share (including a premium of Rs.27.39p. per share at the Extraordinary General Meeting held on September 19, 2018, at Hyderabad by way of special resolution.
3. Governments of India vide its letter no. F.No.7/38/2014-BOA dated 09.10.2018 conveyed its sanction to increase the paid up capital by way of preferential allotment of equity shares to Government of India to the extent of Rs.2019 Crore. We have also received requisite approvals from RBI & SEBI as well as in-principle approvals from BSE & NSE.
4. Accordingly, the Bank has on 11.10.2018 issued and allotted 53,99,83,952 equity shares of Rs.10/- each at Rs.37.39p. per equity shares (including a premium of Rs.27.39p. per share) to Government of India on preferential basis. After the said allotment, Government of India's holding has been increased from 93,49,78,617 (77.99%) to 1474,96,25,69 (84.83%) equity shares.

This is for your information and records.

Yours faithfully,

Sd/-
(Raghuram Mallela)
Company Secretary