



विभाग DEPT: Merchant Banking Division
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Date: 17.04.2018

Sub: Clarification/ Confirmation on news item appearing in “Media/Publication”

Sl No	Query	Reply
a)	Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order and the material impact of this article on the Company.	We are one of the members of the consortium in the A/c of M/s SSK Trading Private Limited. Sequence of events is furnished below.
b)	Whether company are aware of any information that has not been announced to the Exchanges under regulation 30 of the SEBI (LODR) Regulations, 2015. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.	No

1. We are one of the members of the consortium since 2012 in the A/c of M/s SSK Trading Private Limited where Punjab National Bank is the leader of the consortium.
2. Our Banks' exposure is Rs 30.00 crores, which was classified as Non-performing Asset (NPA) in June 2014 and the liability has been fully provided for in our Books. Thus, there will not be any additional impact on the Banks' profitability.
3. The leader Bank has been given a mandate to pursue the legal/ SARFAESI recourse for realization of properties mortgaged to the lender which is under process.
4. This said A/c of M/s SSK Trading Private Limited is classified as fraud in the books of our Bank and accordingly reported to Reserve Bank of India on 17.03.2017.

Sd/-
(Ruchi Rangari)
Company Secretary