



विभाग DEPT: Board Secretariat  
Merchant Banking Division  
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Dt: 16.05.2017

**Sub: Outcome of Board Meeting held on May 16, 2017**

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Pursuant to Regulation 30 of SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting dated May 16, 2017 at Hyderabad *inter alia* considered and approved the following:

1. Audited Financial Results of the Bank for the financial year/ Quarter ended March 31, 2017.
2. No dividend is proposed by the Bank for the financial year 2016-17.
3. To raise common equity capital in aggregate upto Rs 1200 crore by way of follow-on public offer, Qualified Institutional Placement, etc at an appropriate time.
4. To raise debt capital upto Rs 500 crores by way of Basel III Compliant Additional Tier 1 Bonds and Rs 1000 crores by way of Basel III Compliant Tier 2 bonds depending on the market conditions to meet the capital requirements for regulatory & target CRAR of the current year FY 2017-18 and also to build-up cushion for the next year.

The meeting of the Board of Directors commenced at 01:30 A.M. and concluded at 04:30 P.M.

Yours faithfully

Sd/-  
(Y. Amarnath)  
Company Secretary