

**ANDHRA BANK**  
(A Govt. of India Undertaking)  
Head office, Hyderabad  
Dept: Human Resources



Circular No : 268  
Ref No : 3/34  
Date : 15-10-2018

**Sub: Renewal of Group Medical Insurance Policy for Retired Bank Officers / Employees with effect from 01-11-2018**

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The Group Medical Insurance Policy introduced for retirees w e f 01-11-2015 as per joint note dated 25-05-2015 will expire on 31-10-2018. The scheme covers retired employee and his / her spouse or family pensioner.

We have received communication from IBA / United India Insurance Co for renewal of the above policy for the year 2018-19. The renewal premium rates quoted by United India Insurance Company for the policy year 2018-19 are as under.

Category	Sum Insured	Sub limit of 10% for domiciliary cover	Total Premium Payable with GST @ 18%	
			OPTION - I Without Domiciliary Cover	OPTION - II With Domiciliary Cover
Award Staff	Rs. 3.00 lac	Rs. 30000/-	Rs.18301 + GST Rs. 3294 = <b>Rs.21595</b>	Rs.52359 + GST Rs. 9425 = <b>Rs.61784</b>
Officers	Rs. 4.00 lac	Rs. 40000/-	Rs.24400 + GST Rs. 4392 = <b>Rs.28792</b>	Rs.69808 + GST Rs.12565 = <b>Rs.82373</b>

Further United India Insurance Company has offered a " **SUPER TOP-UP**" policy **without domiciliary** cover to the retirees who have base policy either with or without domiciliary cover at the following **additional** premium rates, commencing from 01-11-2018 i.e., to coincide with the renewal of the main policy.

Category	Sum Insured under the super Top-Up	Threshold sum insured under the main policy after which the super top up policy will trigger	Total premium payable per family (self+spouse) with GST @ 18% for additional coverage of Rs. 1.00 lac
Award Staff Retiree	Rs. 4.00 lac	Rs. 3.00 lac	<b>Rs. 3947 + Rs. 710 = Rs. 4657</b>
Officer Retiree	Rs. 5.00 lac	Rs. 4.00 lac	<b>Rs. 4279 + Rs. 770 = Rs. 5049</b>



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Retired officers / employees / family pensioners willing to join/renew the policy for the year 2018-19 are advised to note the following points:

1. All the retired officers / employees / family pensioners who wants to join/renew the Group Medical Insurance Scheme have to submit FRESH OPTIONS, in the prescribed format (ANNEXURE) enclosed on or before 25-10-2018 to Staff Welfare Section, H R Department, Head Office, Hyderabad.
2. Those who are willing to join/renew the medical policy for the year 2018-19 can also send their options by MAIL through scanned copies to [staff-welfare@andhrabank.co.in](mailto:staff-welfare@andhrabank.co.in)
3. Medical Insurance Premium amount including GST shall be credited to the Collection Account No. 117911011000290, duly mentioning Staff Code No. and Name, on or before 25-10-2018. Any credits in the Account after this date cannot be considered. Please note that premium once paid shall not be refunded.
4. Change in terms of policy: The room rent has been revised to Rs. 4,000/- per day from Rs. 5,000/- per day.

**It is clarified that the Bank is only undertaking the administrative function for renewal of the Medical Insurance Scheme for retired officers/award staff employees/family pensioners introduced pursuant to 10<sup>th</sup> bipartite settlement /joint note dated 25.05.2015 and the Bank has no role regarding any grievance arising out of the said scheme. Grievances /disputes regarding lodging of claims/less payment/non payment / late payment of claims under the policy etc. are to be taken up by such retired officers/award staff employees directly with the TPA i.e. Paramount TPA or the Insurance Company directly and not through the Bank. The Bank would also not be liable for any lacuna in service/deficiency of service on the part of the service provider i.e. The Insurance Company/TPA and no dispute/court case/ complaint /case before consumer forum etc is tenable against the Bank or any authority of the Bank.**

Branch Managers are advised to bring the contents of the circular to the notice of retirees / family pensioners who are drawing pension from the branch. A copy of the circular is also placed under the "retirees corner" on our website [www.andhrabank.in](http://www.andhrabank.in) .

  
[M NAGARAJU]  
General Manager (HR)



### ANNEXURE

From Name : Address :	To The Asst. General Manager Andhra Bank Staff Welfare Section H R Department, Head Office Saifabad, Hyderabad – 500 004
Mobile No: Email :	

Dear Sir,

STAFF CODE:

Sub: Join / Renewal Group Medical Insurance Policy for retired  
Employees for the year 2018-19 w e f 01-11-2018  
Ref: Cir. No. 268, Ref. No. 3/34, dt. 15-10-2018

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I wish to join / renew the Group Medical Insurance policy for the retired employees by exercising the following option.

Date of Exit / Retirement: \_\_\_\_\_ as **Officer / Clerk / Sub Staff**

I have gone through the circular cited and I wish to exercise the following options:

- I wish to opt for "With Domiciliary" Cover and accordingly premium amount was Credited to Collection A/c No. 117911011000290
- I wish to opt for "Without Domiciliary" Cover and accordingly premium amount was credited to Collection A/c No. 117911011000290
- I wish to opt for "Super Top-Up" without domiciliary cover and premium amount was credited to Collection A/c No. 117911011000290

I hereby confirm that the Medical Insurance Premium including GST @ 18% was remitted to above Collection Account on \_\_\_\_\_ and the Transaction ID No. is \_\_\_\_\_

I am furnishing the details of myself and my spouse as under:

DETAILS	FULL NAME	DATE OF BIRTH (DD/MM/YY)	GENDER
SELF			
SPOUSE			

Place:

Signature \_\_\_\_\_

Date :

NAME OF THE STAFF