



Dt: 02.06.2018

Sub: Revision in Rating of the Debt Bonds of the Bank, assigned by M/s. CARE Ratings Limited

Ref: Regulation 30 & 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that M/s. CARE Ratings Limited during their recent review of ratings on dated June 01, 2018, have revised the Ratings of the Debt Bonds of the Bank, which are as follows:

Instrument	Rating	Rating Action
Long Term Bonds- 9.35% Infrastructure Debt Bonds Issue of Rs 500.10 crore	CARE AA; Negative (Double A); Outlook: Negative	Revised from CARE AA+; Negative (Double A Plus); Outlook: Negative
Lower Tier II Bonds- Series G- 11.00% Subordinated Debt Bonds- Basel II- Tier 2- 7 th Issue-600 crore	CARE AA; Negative (Double A); Outlook: Negative	Revised from CARE AA+; Negative (Double A Plus); Outlook: Negative
Lower Tier II Bonds- Series H- 8.55% Subordinated Debt Bonds- Basel II- Tier 2- 8 th Issue-320 crore	CARE AA; Negative (Double A); Outlook: Negative	Revised from CARE AA+; Negative (Double A Plus); Outlook: Negative
Tier-II Bonds- Series A (Basel III)- 8.58% Basel III Compliant Tier-II Series-A-500 crore	CARE AA; Negative (Double A); Outlook: Negative	Revised from CARE AA+; Negative (Double A Plus); Outlook: Negative
Tier-II Bonds- Series B (Basel III)- 8.63% Basel III Compliant Tier-II Series-B-500 crore	CARE AA; Negative (Double A); Outlook: Negative	Revised from CARE AA+; Negative (Double A Plus); Outlook: Negative
Tier-II Bonds- Series C (Basel III)- 8.65% Basel III Compliant Tier-II Series-C-1000 crore	CARE AA; Negative (Double A); Outlook: Negative	Revised from CARE AA+; Negative (Double A Plus); Outlook: Negative
Tier-II Bonds- Series D (Basel III)- 7.98% Basel III Compliant Tier-II Series-D-1000 crore	CARE AA; Negative (Double A); Outlook: Negative	Revised from CARE AA+; Negative (Double A Plus); Outlook: Negative
Upper Tier-II Bonds- Series C- 8.70% Upper Tier II Bonds Series- C-280 crore	CARE AA-; Negative (Double A Minus); Outlook: Negative	Revised from CARE AA; Negative (Double A); Outlook: Negative
Tier-I Bonds (Basel III)- Perpetual Bonds- Series-II- 10.95% Basel III Compliant AT-1 Perpetual Bond- Series-II-800 crore	CARE A+; Negative (Single A Plus); Outlook: Negative	Revised from CARE AA-; Negative (Double A Minus); Outlook: Negative
Tier-I Bonds (Basel III)- Perpetual Bonds- Series-III- 10.99% Basel III Compliant AT-1 Perpetual Bond- Series-III-900 crore	CARE A+; Negative (Single A Plus); Outlook: Negative	Revised from CARE AA-; Negative (Double A Minus); Outlook: Negative
Tier-I Bonds (Basel III)- Perpetual Bonds- Series-IV- 9.20% Basel III Compliant AT-1 Perpetual Bond- Series-IV-500 crore	CARE A+; Negative (Single A Plus); Outlook: Negative	Revised from CARE AA-; Negative (Double A Minus); Outlook: Negative

This is for your information.

Yours faithfully,

Sd/-
(Ruchi R)
Company Secretary