



DEPT: Merchant Banking Division
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Dt: 05.09.2018

Sub: Revision in Rating of Debt Bonds of the Bank assigned by M/s CRISIL Rating Limited on September 04, 2018

We hereby inform that M/s CRISIL Ratings Limited during their recent review of ratings on dated September 04, 2018, have revised the Ratings of the Debt Bonds of the Bank, which is as follows:

Instrument	Present Rating	Revised Rating	Remarks
Tier-2 Bonds Issue (Basel III) Compliant of Rs.3000 Crores	CRISIL AA+ Stable	CRISIL AA+ Negative	Outlook revised from Stable to Negative
Tier-1 (Basel III) Bonds of Rs.1900 Crores	CRISIL AA- Negative	CRISIL AA- Negative	No Change
Upper Tier-2 Bonds- (Basel II) of Rs.720 Crores	CRISIL AA Stable	CRISIL AA Negative	Outlook revised from Stable to Negative
Infra Bonds of Rs.500.10 Cores (outstanding)	CRISIL AA+ Stable	CRISIL AA+ Negative	Outlook revised from Stable to Negative
Innovative Perpetual Debt Bond (Under Basel II) Rs.200 Crores	CRISIL AA Stable	CRISIL AA Negative	Outlook revised from Stable to Negative

This is for your information.

Yours Faithfully,

Sd/-

(Raghuram Mallela)
Company Secretary